



To whom it may concern:

I hereby confirm that Psagot Computing-Solutions Ltd (MPN ID: 2350377) at the following address has an active membership in the Microsoft Partner program through 11/30/2017:

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Psagot Computing-Solutions Ltd has satisfied the requirements to attain the following competencies in the Microsoft Partner Network program:

- Silver Small and Midmarket Cloud Solutions

It is hereby clarified that Microsoft is not responsible for the work of the partner, including but not limited to the nature of the services it provides, solutions developed by it and the way such solutions were implemented. The direct responsibility for all of the partner's activities and services lies with the partner alone. Also, the said competency certification does not provide and/or assign to any party copyright or any other proprietary rights of Microsoft relating, or in connection to, Microsoft technologies.

Best Regards,

The Microsoft Partner Network team

Microsoft Corporation